

Challenge to Excellence Charter School

Balance Sheet

09/30/09

Assets		
Champion / US Bank MMKT	2,404,951.48	
Champion / US Bank - Activity	27,206.77	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,432,158.25
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,435,706.73</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(9,885,362.36)	
Due to DCSD - Payables	2,176,860.80	
Due to DCSD - Payroll	8,053,509.46	
Due to DCSD - Supplies	3,098.77	
Total Due to School District		348,106.67
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>462,928.08</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		158,150.90
End. Fund Balance		<u>1,972,778.65</u>
Total Liabilities and Fund Balance		<u>2,435,706.73</u>

Challenge to Excellence Charter School

Income Statement

Through: 09/30/09

Revenues	
Funding from School District	807,989.82
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	10,706.10
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	22,022.34
Tuition - Before/After Care	2,922.00
Field Trip Transportation Fees	0.00
Interest Earnings	6,134.31
Lunch Sales	0.00
Co-Curricular Student Fees	5,007.50
Other Pupil Income- Stdnt Council	0.00

Field Trip Entry Fees Fees	0.00	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	23,946.10	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	29,757.95	
Miscellaneous Income	144,306.11	
DCEF Grant	0.00	
Total Revenues		1,054,584.23

Expenses

Salaries:		
Professional Salaries	286,859.34	
Classified Aides Salaries	31,467.34	
Clerical Salaries	31,391.45	
Volunteer Coordinator	260.50	
Substitutes	1,452.75	
Overtime	0.00	
Extra Responsibility Pay	6,584.50	358,015.88

Employee Benefits:

Life Insurance	1,222.11	
Long Term Disability	459.80	
Medicare	5,108.88	
PERA Employer Share	46,296.54	
PERA Match Maker	0.00	
Medical Insurance	58,554.67	
Dental Insurance	4,444.08	
Vision Insurance	785.27	116,871.35

Purchased Professional/Technical Services:

Banking Service Fees	99.00	
Legal Services	75.00	
Audit Services	0.00	
Consulting Services	500.00	
Other Purchase Professionals	10,411.50	11,085.50

Purchased Property Services:

Electricity & Gas	8,059.82	
Water and Sewer	7,392.32	
Trash Pick-Up Services	1,510.15	
Snow Removal	0.00	
Custodial Services	7,707.39	
Lawn Care Services	8,422.02	
Contract Repairs & Maint.	3,216.25	
Rental of Land/Buildings	124,886.98	
Rental of Equipmnt	0.00	
Rental of Buses	0.00	
Other Property Services	55.95	161,250.88

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	1,283.53	
Postage	204.38	
Advertising	0.00	
Printing and Binding	227.51	
Travel / Entrance Fees	6,015.00	
Mileage	109,172.40	
Lunch Catering	400.35	117,406.17

Supplies:

General Supplies	49,769.48	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	13,817.86		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>2,275.00</u>	77,852.74	
Other:			
Landscape and Site Improvement	0.00		
New Construction	0.00		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	8,886.56		
Late Fees	0.00		
Dues & Fees	540.00		
Interest	0.00		
Misc Expenditures	52.45	53,950.81	
Total Expenses		<u>53,950.81</u>	<u>896,433.33</u>
Net Income (Loss)			<u><u>158,150.90</u></u>