

Challenge to Excellence Charter School

Balance Sheet

11/30/09

Assets		
Champion / US Bank MMKT	2,514,019.02	
Champion / US Bank - Activity	43,962.95	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,557,981.97
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,561,530.45</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(10,190,188.26)	
Due to DCSD - Payables	2,200,096.19	
Due to DCSD - Payroll	8,313,234.59	
Due to DCSD - Supplies	3,761.22	
Total Due to School District		326,903.74
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>441,725.15</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		305,177.55
End. Fund Balance		<u>2,119,805.30</u>
Total Liabilities and Fund Balance		<u>2,561,530.45</u>

Challenge to Excellence Charter School

Income Statement

Through: 11/30/09

Revenues	
Funding from School District	1,370,800.86
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	14,274.80
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	37,223.62
Tuition - Before/After Care	11,345.50
Field Trip Transportation Fees	0.00
Interest Earnings	10,273.94
Lunch Sales	0.00
Co-Curricular Student Fees	9,557.50
Other Pupil Income- Stdnt Council	820.25

Field Trip Entry Fees Fees	3,006.00	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	73,761.78	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	30,531.95	
Miscellaneous Income	197,739.71	
DCEF Grant	0.00	
Total Revenues		1,761,127.91

Expenses

Salaries:		
Professional Salaries	480,086.88	
Classified Aides Salaries	57,136.91	
Clerical Salaries	55,683.48	
Volunteer Coordinator	970.63	
Substitutes	4,898.50	
Overtime	0.00	
Extra Responsibility Pay	14,705.75	613,482.15

Employee Benefits:

Life Insurance	1,522.89	
Long Term Disability	723.67	
Medicare	8,655.25	
PERA Employer Share	78,214.34	
PERA Match Maker	0.00	
Medical Insurance	87,064.70	
Dental Insurance	6,617.73	
Vision Insurance	1,186.74	183,985.32

Purchased Professional/Technical Services:

Banking Service Fees	99.00	
Legal Services	422.50	
Audit Services	0.00	
Consulting Services	500.00	
Other Purchase Professionals	20,388.60	21,410.10

Purchased Property Services:

Electricity & Gas	14,796.58	
Water and Sewer	9,499.18	
Trash Pick-Up Services	1,812.18	
Snow Removal	0.00	
Custodial Services	12,863.65	
Lawn Care Services	10,067.02	
Contract Repairs & Maint.	10,835.75	
Rental of Land/Buildings	208,265.30	
Rental of Equipmnt	0.00	
Rental of Buses	0.00	
Other Property Services	111.90	268,251.56

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	2,566.09	
Postage	389.21	
Advertising	0.00	
Printing and Binding	3,656.58	
Travel / Entrance Fees	7,341.00	
Mileage	181,954.00	
Lunch Catering	765.40	196,775.28

Supplies:

General Supplies	89,469.02	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	14,135.72		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>2,275.00</u>	117,870.14	
Other:			
Landscape and Site Improvement	0.00		
New Construction	0.00		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	8,886.56		
Late Fees	0.00		
Dues & Fees	765.00		
Interest	0.00		
Misc Expenditures	52.45	54,175.81	
Total Expenses		<u>54,175.81</u>	<u>1,455,950.36</u>
Net Income (Loss)			<u><u>305,177.55</u></u>