

Challenge to Excellence Charter School

Balance Sheet

03/31/10

Assets		
Champion / US Bank MMKT	2,661,862.76	
Champion / US Bank - Activity	40,966.93	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,702,829.69
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,706,378.17</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(10,707,952.15)	
Due to DCSD - Payables	2,253,874.70	
Due to DCSD - Payroll	8,798,851.69	
Due to DCSD - Supplies	7,600.20	
Total Due to School District		352,374.44
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>467,195.85</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		424,554.57
End. Fund Balance		<u>2,239,182.32</u>
Total Liabilities and Fund Balance		<u>2,706,378.17</u>

Challenge to Excellence Charter School

Income Statement

Through: 03/31/10

Revenues	
Funding from School District	2,356,754.28
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	31,840.32
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	74,752.65
Tuition - Before/After Care	20,500.50
Field Trip Transportation Fees	0.00
Interest Earnings	16,707.78
Lunch Sales	0.00
Co-Curricular Student Fees	12,588.79
Other Pupil Income- Stdnt Council	2,451.25

Field Trip Entry Fees Fees	4,142.25	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	130,145.64	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	30,989.51	
Miscellaneous Income	201,737.05	
DCEF Grant	0.00	
Total Revenues		2,884,402.02

Expenses

Salaries:		
Professional Salaries	865,484.14	
Classified Aides Salaries	109,350.07	
Clerical Salaries	101,885.48	
Volunteer Coordinator	2,333.39	
Substitutes	14,166.00	
Overtime	0.00	
Extra Responsibility Pay	28,981.75	1,122,200.83

Employee Benefits:

Life Insurance	1,025.06	
Long Term Disability	1,254.98	
Medicare	15,705.40	
PERA Employer Share	144,981.25	
PERA Match Maker	0.00	
Medical Insurance	146,116.74	
Dental Insurance	11,113.90	
Vision Insurance	2,025.03	322,222.36

Purchased Professional/Technical Services:

Banking Service Fees	284.00	
Legal Services	722.50	
Audit Services	0.00	
Consulting Services	1,050.00	
Other Purchase Professionals	27,075.82	29,132.32

Purchased Property Services:

Electricity & Gas	28,998.08	
Water and Sewer	10,855.23	
Trash Pick-Up Services	3,020.30	
Snow Removal	0.00	
Custodial Services	23,140.17	
Lawn Care Services	13,745.77	
Contract Repairs & Maint.	15,247.14	
Rental of Land/Buildings	331,302.28	
Rental of Equipmnt	0.00	
Rental of Buses	1,853.17	
Other Property Services	19,122.85	447,284.99

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	5,418.80	
Postage	651.24	
Advertising	0.00	
Printing and Binding	4,131.34	
Travel / Entrance Fees	9,742.50	
Mileage	266,435.91	
Lunch Catering	1,232.86	287,715.65

Supplies:

General Supplies	153,082.66	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	19,797.26		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>8,395.00</u>	193,265.32	
Other:			
Landscape and Site Improvement	0.00		
New Construction	3,418.17		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	9,318.56		
Late Fees	0.00		
Dues & Fees	765.00		
Interest	0.00		
Misc Expenditures	52.45	<u>58,025.98</u>	
Total Expenses			<u>2,459,847.45</u>
Net Income (Loss)			<u><u>424,554.57</u></u>