

Challenge to Excellence Charter School

Balance Sheet

01/31/10

Assets		
Champion / US Bank MMKT	2,594,369.52	
Champion / US Bank - Activity	38,542.28	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,632,911.80
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,636,460.28</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(10,456,700.75)	
Due to DCSD - Payables	2,229,455.20	
Due to DCSD - Payroll	8,573,172.34	
Due to DCSD - Supplies	5,923.29	
Total Due to School District		351,850.08
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>466,671.49</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		355,161.04
End. Fund Balance		<u>2,169,788.79</u>
Total Liabilities and Fund Balance		<u>2,636,460.28</u>

Challenge to Excellence Charter School

Income Statement

Through: 01/31/10

Revenues	
Funding from School District	1,840,220.76
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	24,980.90
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	52,098.56
Tuition - Before/After Care	16,137.50
Field Trip Transportation Fees	0.00
Interest Earnings	14,469.53
Lunch Sales	0.00
Co-Curricular Student Fees	10,607.50
Other Pupil Income- Stdnt Council	1,710.75

Field Trip Entry Fees Fees	4,142.25	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	100,448.99	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	30,776.95	
Miscellaneous Income	202,811.01	
DCEF Grant	0.00	
Total Revenues		2,300,196.70

Expenses

Salaries:		
Professional Salaries	672,785.55	
Classified Aides Salaries	83,243.49	
Clerical Salaries	78,418.98	
Volunteer Coordinator	1,519.76	
Substitutes	8,536.00	
Overtime	0.00	
Extra Responsibility Pay	22,657.00	867,160.78

Employee Benefits:

Life Insurance	1,734.59	
Long Term Disability	986.66	
Medicare	12,177.06	
PERA Employer Share	111,017.00	
PERA Match Maker	0.00	
Medical Insurance	116,590.72	
Dental Insurance	8,865.82	
Vision Insurance	1,593.26	252,965.11

Purchased Professional/Technical Services:

Banking Service Fees	284.00	
Legal Services	547.50	
Audit Services	0.00	
Consulting Services	800.00	
Other Purchase Professionals	22,522.52	24,154.02

Purchased Property Services:

Electricity & Gas	20,446.60	
Water and Sewer	10,348.56	
Trash Pick-Up Services	2,416.24	
Snow Removal	0.00	
Custodial Services	18,001.91	
Lawn Care Services	12,204.52	
Contract Repairs & Maint.	13,069.12	
Rental of Land/Buildings	249,398.96	
Rental of Equipmnt	0.00	
Rental of Buses	1,493.33	
Other Property Services	19,066.90	346,446.14

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	4,128.77	
Postage	561.01	
Advertising	0.00	
Printing and Binding	4,131.34	
Travel / Entrance Fees	9,032.50	
Mileage	221,154.43	
Lunch Catering	1,232.86	240,343.91

Supplies:

General Supplies	122,477.80	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	16,926.69		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>8,395.00</u>	159,789.89	
Other:			
Landscape and Site Improvement	0.00		
New Construction	0.00		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	8,886.56		
Late Fees	0.00		
Dues & Fees	765.00		
Interest	0.00		
Misc Expenditures	52.45	54,175.81	
Total Expenses		<u>54,175.81</u>	<u>1,945,035.66</u>
Net Income (Loss)			<u><u>355,161.04</u></u>