

Challenge to Excellence Charter School

Balance Sheet

02/28/10

Assets		
Champion / US Bank MMKT	2,440,711.02	
Champion / US Bank - Activity	45,949.48	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,486,660.50
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,490,208.98</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(10,775,617.02)	
Due to DCSD - Payables	2,241,235.54	
Due to DCSD - Payroll	8,702,114.27	
Due to DCSD - Supplies	6,839.77	
Total Due to School District		174,572.56
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>289,393.97</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		386,187.26
End. Fund Balance		<u>2,200,815.01</u>
Total Liabilities and Fund Balance		<u>2,490,208.98</u>

Challenge to Excellence Charter School

Income Statement

Through: 02/28/10

Revenues	
Funding from School District	2,098,487.52
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	24,980.90
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	58,707.80
Tuition - Before/After Care	19,112.50
Field Trip Transportation Fees	0.00
Interest Earnings	15,506.95
Lunch Sales	0.00
Co-Curricular Student Fees	12,299.79
Other Pupil Income- Stdnt Council	1,710.75

Field Trip Entry Fees Fees	4,142.25	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	114,336.03	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	30,776.95	
Miscellaneous Income	203,213.00	
DCEF Grant	0.00	
Total Revenues		2,585,066.44

Expenses

Salaries:		
Professional Salaries	769,134.87	
Classified Aides Salaries	96,296.78	
Clerical Salaries	90,402.48	
Volunteer Coordinator	1,939.51	
Substitutes	10,931.00	
Overtime	0.00	
Extra Responsibility Pay	26,066.00	994,770.64

Employee Benefits:

Life Insurance	915.67	
Long Term Disability	1,119.47	
Medicare	13,945.17	
PERA Employer Share	128,036.16	
PERA Match Maker	0.00	
Medical Insurance	131,353.73	
Dental Insurance	9,989.86	
Vision Insurance	1,816.72	287,176.78

Purchased Professional/Technical Services:

Banking Service Fees	284.00	
Legal Services	722.50	
Audit Services	0.00	
Consulting Services	1,050.00	
Other Purchase Professionals	26,042.57	28,099.07

Purchased Property Services:

Electricity & Gas	24,647.07	
Water and Sewer	10,422.56	
Trash Pick-Up Services	2,718.27	
Snow Removal	0.00	
Custodial Services	20,571.04	
Lawn Care Services	13,039.52	
Contract Repairs & Maint.	14,958.62	
Rental of Land/Buildings	290,350.62	
Rental of Equipmnt	0.00	
Rental of Buses	1,493.33	
Other Property Services	19,122.85	397,323.88

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	4,675.53	
Postage	615.22	
Advertising	0.00	
Printing and Binding	4,131.34	
Travel / Entrance Fees	9,742.50	
Mileage	243,795.17	
Lunch Catering	1,232.86	264,295.62

Supplies:

General Supplies	131,875.12	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	16,926.69		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>8,395.00</u>	169,187.21	
Other:			
Landscape and Site Improvement	0.00		
New Construction	3,418.17		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	9,318.56		
Late Fees	0.00		
Dues & Fees	765.00		
Interest	0.00		
Misc Expenditures	52.45	58,025.98	
Total Expenses		<u>58,025.98</u>	<u>2,198,879.18</u>
Net Income (Loss)			<u><u>386,187.26</u></u>