

Challenge to Excellence Charter School

Balance Sheet

12/31/09

Assets		
Champion / US Bank MMKT	2,398,516.02	
Champion / US Bank - Activity	41,067.45	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,439,583.47
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		0.00
Total Assets		<u>2,443,131.95</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(10,455,165.99)	
Due to DCSD - Payables	2,212,313.67	
Due to DCSD - Payroll	8,410,787.70	
Due to DCSD - Supplies	5,252.64	
Total Due to School District		173,188.02
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	(33.64)	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,787.77
Deferred Revenue		0.00
Total Liabilities		<u>287,975.79</u>
Beginning Fund Balance		1,814,627.75
Current Year Income		340,528.41
End. Fund Balance		<u>2,155,156.16</u>
Total Liabilities and Fund Balance		<u>2,443,131.95</u>

Challenge to Excellence Charter School

Income Statement

Through: 12/31/09

Revenues	
Funding from School District	1,581,954.00
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	21,412.20
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	41,708.13
Tuition - Before/After Care	14,143.50
Field Trip Transportation Fees	0.00
Interest Earnings	12,377.52
Lunch Sales	0.00
Co-Curricular Student Fees	10,097.50
Other Pupil Income- Stdnt Council	1,710.75

Field Trip Entry Fees Fees	4,142.25	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	84,967.72	
Donations	1,000.00	
Walton Grant	0.00	
Book Fees	30,576.95	
Miscellaneous Income	199,394.51	
DCEF Grant	0.00	
Total Revenues		2,004,277.03

Expenses

Salaries:		
Professional Salaries	576,436.23	
Classified Aides Salaries	70,190.20	
Clerical Salaries	67,050.98	
Volunteer Coordinator	1,327.13	
Substitutes	7,206.00	
Overtime	0.00	
Extra Responsibility Pay	17,618.25	739,828.79

Employee Benefits:

Life Insurance	1,628.79	
Long Term Disability	854.30	
Medicare	10,411.79	
PERA Employer Share	94,024.45	
PERA Match Maker	0.00	
Medical Insurance	101,827.71	
Dental Insurance	7,741.78	
Vision Insurance	1,390.00	217,878.82

Purchased Professional/Technical Services:

Banking Service Fees	284.00	
Legal Services	547.50	
Audit Services	0.00	
Consulting Services	800.00	
Other Purchase Professionals	21,489.27	23,120.77

Purchased Property Services:

Electricity & Gas	15,511.52	
Water and Sewer	9,903.13	
Trash Pick-Up Services	2,114.21	
Snow Removal	0.00	
Custodial Services	15,432.78	
Lawn Care Services	11,380.77	
Contract Repairs & Maint.	11,837.24	
Rental of Land/Buildings	208,265.30	
Rental of Equipmnt	0.00	
Rental of Buses	592.34	
Other Property Services	471.90	275,509.19

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	3,488.19	
Postage	452.57	
Advertising	0.00	
Printing and Binding	3,880.04	
Travel / Entrance Fees	9,233.60	
Mileage	198,513.69	
Lunch Catering	1,045.94	216,717.03

Supplies:

General Supplies	105,319.91	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	16,926.69		
Library Books	11,990.40		
Periodicals	0.00		
Electronic/Software Materials	<u>2,275.00</u>	136,512.00	
Other:			
Landscape and Site Improvement	0.00		
New Construction	0.00		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	8,886.56		
Late Fees	0.00		
Dues & Fees	771.21		
Interest	0.00		
Misc Expenditures	52.45	<u>54,182.02</u>	
Total Expenses			<u>1,663,748.62</u>
Net Income (Loss)			<u><u>340,528.41</u></u>