

Challenge to Excellence Charter School

Balance Sheet

08/31/09

Assets		
Champion / US Bank MMKT	2,619,020.88	
Champion / US Bank - Activity	26,898.74	
Champion - CD	0.00	
Petty Cash	0.00	
Total Cash		2,645,919.62
Accounts Receivable		3,548.48
Other Receivables		0.00
Prepaid Expenses		6,138.00
Total Assets		<u>2,655,606.10</u>
Liabilities		
Reserve for Encumbrances		0.00
Paid to DCSD - Flow thru Cash	(9,541,138.71)	
Due to DCSD - Payables	2,146,518.50	
Due to DCSD - Payroll	7,815,021.72	
Due to DCSD - Supplies	2,148.83	
Total Due to School District		422,550.34
Accounts Payable	13,596.39	
Accrued Salary/Benefits	101,225.02	
Federal/Colorado W/H	0.00	
Accrued PERA	0.00	
Medicare Liability	0.00	
Dental Ins. Liability	0.00	
Life Insurance Liability	0.00	
Vision Ins. Liability	0.00	
LTD Ins. Liability	0.00	
Health Ins. Liability	0.00	114,821.41
Deferred Revenue		0.00
Total Liabilities		<u>537,371.75</u>
Beginning Fund Balance		1,820,765.75
Current Year Income		297,468.60
End. Fund Balance		<u>2,118,234.35</u>
Total Liabilities and Fund Balance		<u>2,655,606.10</u>

Challenge to Excellence Charter School

Income Statement

Through: 08/31/09

Revenues	
Funding from School District	539,589.30
Inter/Fund Trans FR CAP RESV	0.00
Charter School Grant	0.00
Federal Capital Construction	0.00
Capital Construction Grant	7,137.40
Tuition - Ameritowne / Civil War	0.00
Tuition - Extended Kindergarten	14,941.33
Tuition - Before/After Care	0.00
Field Trip Transportation Fees	0.00
Interest Earnings	4,085.48
Lunch Sales	0.00
Co-Curricular Student Fees	237.50
Other Pupil Income- Stdnt Council	0.00

Field Trip Entry Fees Fees	0.00	
Activity Revenue	0.00	
Rental Leases	792.00	
Fund Raising Income	15,376.46	
Donations	0.00	
Walton Grant	0.00	
Book Fees	29,502.95	
Miscellaneous Income	144,219.11	
DCEF Grant	0.00	
Total Revenues		755,881.53

Expenses

Salaries:		
Professional Salaries	94,054.79	
Classified Aides Salaries	5,000.00	
Clerical Salaries	10,672.21	
Volunteer Coordinator	0.00	
Substitutes	0.00	
Overtime	0.00	
Extra Responsibility Pay	0.00	109,727.00

Employee Benefits:

Life Insurance	145.84	
Long Term Disability	206.62	
Medicare	1,680.60	
PERA Employer Share	15,007.79	
PERA Match Maker	0.00	
Medical Insurance	29,028.65	
Dental Insurance	2,195.98	
Vision Insurance	388.85	48,654.33

Purchased Professional/Technical Services:

Banking Service Fees	0.00	
Legal Services	0.00	
Audit Services	0.00	
Consulting Services	0.00	
Other Purchase Professionals	9,325.75	9,325.75

Purchased Property Services:

Electricity & Gas	1,773.81	
Water and Sewer	6,198.73	
Trash Pick-Up Services	906.09	
Snow Removal	0.00	
Custodial Services	4,893.58	
Lawn Care Services	7,858.05	
Contract Repairs & Maint.	2,357.25	
Rental of Land/Buildings	83,935.32	
Rental of Equipmnt	0.00	
Rental of Buses	0.00	
Other Property Services	0.00	107,922.83

Other Purchased Services:

Stdnt Bus Transp. / Field Trips	0.00	
Liability Insurance	0.00	
Property Insurance	103.00	
Telephone/Fax	641.61	
Postage	123.06	
Advertising	0.00	
Printing and Binding	0.00	
Travel / Entrance Fees	5,415.00	
Mileage	72,781.60	
Lunch Catering	188.31	79,252.58

Supplies:

General Supplies	32,797.61	
Testing Supplies	0.00	
Items for Resale	0.00	

Textbooks	8,026.21		
Library Books	10,743.69		
Periodicals	0.00		
Electronic/Software Materials	<u>2,275.00</u>	53,842.51	
Other:			
Landscape and Site Improvement	0.00		
New Construction	0.00		
Furniture & Equipment	(500.00)		
Technology Equipment	44,971.80		
Walkable Equipment	4,623.68		
Late Fees	0.00		
Dues & Fees	540.00		
Interest	0.00		
Misc Expenditures	52.45	<u>49,687.93</u>	
Total Expenses			<u>458,412.93</u>
Net Income (Loss)			<u><u>297,468.60</u></u>