

**Challenge to Excellence Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Quarter Ending December 31, 2011**

	Prior Year 2010-11			Current Year 2011-12			Projected Year End 2011-12		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<b>Revenue:</b>									
5710 Per Pupil Revenue	2,925,168	2,960,724	101.22%	3,024,064	\$1,516,370	50.14%	3,024,064	3,024,064	100.00%
1110 Mill Levy/Override	153,334	153,334	100.00%	203,228	101,196	49.79%	203,228	203,228	100.00%
1310 Tuition	117,110	244,516	208.79%	156,400	56,011	35.81%	156,400	156,400	100.00%
1500 Interest Income	20,000	8,769	43.85%	-	12,976	0.00%	-	-	0.00%
1700 Student Participation Fees	23,592	-	0.00%	60,000	12,480	20.80%	60,000	40,000	66.67%
1800 Child Care Fees	-	-	0.00%	-	-	0.00%	-	-	0.00%
1910 Rental/Lease	-	-	0.00%	-	-	0.00%	-	-	0.00%
1922 Contributions/Donations	10,000	7,316	73.16%	-	-	0.00%	-	-	0.00%
3100 Categorical Revenue	-	-	0.00%	36,420	15,281	41.96%	36,420	33,000	90.61%
3900 Other State Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
Loan Proceeds	-	-	0.00%	585,000	585,500	0.00%	585,500	585,500	0.00%
Miscellaneous Revenue	36,794	1,600	4.35%	34,140	56,497	165.49%	34,140	-	0.00%
<b>Total Revenue</b>	<b>\$3,285,998</b>	<b>\$3,376,259</b>	<b>102.75%</b>	<b>\$4,099,252</b>	<b>\$2,356,312</b>	<b>57.48%</b>	<b>\$4,099,752</b>	<b>\$4,042,192</b>	<b>98.60%</b>
<b>Expenditures:</b>									
0100 Salaries	1,591,905	1,586,205	99.64%	1,826,303	\$848,454	46.46%	1,826,303	1,826,303	100.00%
0200 Benefits	443,264	440,160	99.30%	563,243	239,237	42.47%	563,243	563,243	100.00%
0300 Purchased Services	68,032	93,570	137.54%	67,238	55,143	82.01%	67,238	75,000	111.54%
0400 Purchased Prop Svcs	147,803	103,841	70.26%	107,635	36,959	34.34%	107,635	107,635	100.00%
0500 Other Purch. Svcs	408,865	432,420	105.76%	201,177	102,112	50.76%	201,177	201,177	100.00%
0600 Supplies & Materials	232,893	124,146	53.31%	197,257	89,912	45.58%	197,257	197,257	100.00%
0700 Property	11,250	45,169	401.50%	810,000	796,954	98.39%	810,000	810,000	100.00%
0800 Other Expenses	8,125	4,477	55.10%	67,045	72,554	108.22%	67,045	75,000	111.87%
0900 Other Uses of Funds	-	-	0.00%	111,771	-	0.00%	111,771	-	0.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Bond Rental Payments	495,019	495,019	0.00%	495,019	246,396	49.78%	495,019	495,019	100.00%