

**Challenge to Excellence Budget
Revised 09.20.2011**

Account Codes	Program Codes	Fund 11 General Fund	Fund 22 State Capital Construction - 3113	TOTALS
BEGINNING FUND BALANCES				
Tabor Reserve		112,000		112,000
Unrestricted Fund Balance		2,143,697		2,143,697
TOTAL BEGINNING FUND BALANCES		2,255,697		2,255,697
INCOME				
1000-LOCAL REVENUE				
1310-TOTAL TUITION FROM INDIVIDUALS		156,400	-	156,400
1500-INTEREST ON INVESTMENTS				-
1600-FOOD PROGRAM STUDENT PAYMENTS				-
1700-TOTAL PUPIL ACTIVITIES		35,000	-	35,000
1740-TOTAL FEES		25,000	-	25,000
1852-TOTAL MILL LEVY FUNDING		203,228	-	203,228
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		4,140	-	4,140
1910-OTHER SOURCES RENT INCOME				-
1920-GRANT INCOME				-
1940-TOTAL TEXTBOOK FUNDS		30,000	-	30,000
1000-TOTAL LOCAL REVENUE		453,768	-	453,768
3000-TOTAL STATE REVENUE		-	36,420	36,420
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-
4020-FEDERAL REVENUE FROM FEDS				-
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-
5500-Loan Proceeds		585,000		585,000
5700-PPR		3,024,064		3,024,064
5700-PPR RESCISSION				-
TOTAL INCOME		4,062,833	36,420	4,099,253
EXPENSES				
0100-TOTAL SALARIES		1,826,303	-	1,826,303
0200-TOTAL BENEFITS		563,243	-	563,243
0300-TOTAL PURCH. PROF. SER.		67,238	-	67,238
0400-TOTAL PURCH. PROP. SERV.		522,728	36,420	559,148
0430-REPAIRS AND MAINTENANCE	2600	30,000		30,000
0430-REPAIRS AND MAINTENANCE	4000			-
0442-EQUIPMENT RENTAL/LEASE	0018	13,506		13,506
0442-EQUIPMENT RENTAL/LEASE	2600	-		-
0500-TOTAL OTHER PURCH. SERV.		13,103	-	13,103
0511-TO & FROM SCHOOL TRANSPORTATION	2700			-
0513-CONTRACTED FIELD TRIPS	2700	10,506		10,506
0520-TOTAL INSURANCE		7,200	-	7,200
0569-TUITION (Student Tuition)	0010	-		-
0580-TRAVEL/REGISTRATION	2200	2,500		2,500
0594-DISTRICT PURCHASED SERVICES	1700	46,618		46,618
0594-DISTRICT PURCHASED SERVICES	2800	121,250		121,250
0595-DISTRICT PURCHASED SERV.	2300	-		-
0595-DISTRICT PURCHASED SERV.	2800	-		-

Account Codes	Program Codes	Fund 11 General Fund	Fund 22 State Capital Construction - 3113	TOTALS
0600-TOTAL SUPPLIES		115,619	-	115,619
0630-FOOD	0010	3,000		3,000
0640-BOOKS AND PERIODICALS	0010	78,638		78,638
0700-TOTAL PROPERTY		65,000	-	65,000
0710-LAND AND IMPROVEMENTS	4000	10,000		10,000
0720-BUILDINGS	4000	135,000		135,000
0722-NEW CONSTRUCTION	4000	600,000		600,000
0730-EQUIPMENT	2600	-		-
0732-VEHICLES	2700			-
0735-NON-CAPITAL EQUIPMENT	0010			-
0735-NON-CAPITAL EQUIPMENT	2600			-
0800-TOTAL OTHER OBJECTS		41,235	-	41,235
0810-DUES AND FEES	2400	6,600		6,600
0830-INTEREST ON DEBT	4000	19,210		19,210
0869-INDIRECT COSTS	2300			-
0900-OTHER USES OF FUNDS	2400			-
0910-REDEMPTION OF PRINCIPAL	4000	111,771		111,771
TOTAL EXPENSES		4,410,266	36,420	4,446,686
TABOR RESERVE		10,978		10,978
TOTAL EXPENSES INCLUDING TABOR		4,421,244	36,420	4,457,664
NET INCOME		(358,411)	-	(358,411)
ENDING FUND BALANCES				
Tabor Reserve		122,978		122,978
Unrestricted Fund Balance		1,785,286		1,785,286
TOTAL ENDING FUND BALANCES		1,908,263	-	1,908,263

Assumptions:

	Projected		Projected
Total Students Served	515.00		515.00
Number of Brick & Mortar FTE	485.60		485.60
Number of On-Line FTE	0.00		0.00
Half Time Kindergartners	46.00		46.00
Full Time Kindergartners	24.00		24.00
1st Grade	72.00		72.00
2nd Grade	49.00		49.00
3rd Grade	52.00		52.00
4th Grade	50.00		50.00
5th Grade	75.00		75.00
6th Grade	53.00		53.00
7th Grade	46.00		46.00
8th Grade	48.00		48.00
9th Grade	0.00		0.00
10th Grade	0.00		0.00
11th Grade	0.00		0.00
12th Grade	0.00		0.00
On-Line Pupils	0.00		0.00
PPR (Insert District Name Here)	6,227.48	Per August Funding	6227.48
On-Line PPR	5,800.00		5800.00
Before and After Care Cost	200.00	Average per month	200.00
Before and After Care # or participants	40.00		40.00
No. of Monhs of Before and After Care Program	10.00		10.00
Kindergarten Tuition	3,600.00	per year	3600.00
Average Student Fees	85.00	Amount per student	85.00

Account Codes	Program Codes	Fund 11 General Fund	Fund 22 State Capital Construction - 3113	TOTALS
Student Accident Insurance		0.00		0.00
Mill Levy Amount		418.51	Per August Funding	418.51
Employee Professional Insurance		0.00		0.00
Misc Revenues		55.00	per student	55.00
Book and Material Fees		80.00	per student	80.00
Capital Construction HB129		75.00	per student	75.00
ECEA 3130		0.00		0.00
ELPA 3140		0.00		0.00
GT 3150		0.00		0.00
IDEA Part B 4027		0.00		0.00
Title I Amount		400.00		400.00
Title I ARRA Amount		0.00		0.00
Title I %		0.05		0.05
Title II-A		0.00		0.00
Title III		0.00		0.00
Title IV		0.00		0.00
Average Teacher Salary		43,124.92		43124.92
Number of Teachers		28.40		28.40
Average Paraprofessional Salary		18,738.69		18738.69
Number of Paraprofessionals		11.00		11.00
Total Number of Employees		46.50		46.50
Special Education Amount		96.00		96.00
District Overhead - 2300		0.00		0.00
District Overhead - 2800		0.00		0.00
Workman's Compensation		0.00687		0.01
Unemployment Insurance		0.003		0.00
Supplies Total		175.00	per student	175.00
Customer Bad Debt @ 10% of Tuition		0.10		0.10
Tabor Reserve Amount		0.03		0.03
Contingency Reserve of PPR		0.01		0.01

**Challenge to Excellence Budget
Five Year Projections**

Account Codes	App. Budget 2010-2011	Revision 1 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
BEGINNING FUND BALANCES						
Tabor Reserve	112,000	112,000	122,978	115,272	120,329	125,611
Unrestricted Fund Balance	2,138,713	2,143,697	1,785,286	1,801,474	1,806,764	1,825,019
TOTAL BEGINNING FUND BALANCES	2,250,713	2,255,697	1,908,263	1,916,746	1,927,093	1,950,630
INCOME						
1000-LOCAL REVENUE						
1310-TOTAL TUITION FROM INDIVIDUALS	117,110	156,400	166,400	166,400	166,400	166,400
1500-INTEREST ON INVESTMENTS	20,000	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	-	35,000	35,350	36,057	36,778	37,514
1740-TOTAL FEES	23,592	25,000	25,250	25,755	26,270	26,796
1852-TOTAL MILL LEVY FUNDING	153,334	203,228	315,370	314,150	312,930	296,460
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	24,284	4,140	4,181	4,265	4,350	4,437
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-
1920-GRANT INCOME	-	-	-	-	-	-
1940-TOTAL TEXTBOOK FUNDS	22,510	30,000	30,300	30,906	31,524	32,155
1000-TOTAL LOCAL REVENUE		453,768	576,851	577,533	578,253	563,761
3000-TOTAL STATE REVENUE		36,420	36,420	36,420	36,420	36,420
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-	-	-
4020-FEDERAL REVENUE FROM FEDS		-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-	-	-
5500-Loan Proceeds		585,000	-	-	-	-
5700-PPR	2,925,168	3,024,064	3,117,219	3,166,764	3,217,044	3,101,616
5700-PPR RESCISSION	-	-	-	-	-	-
TOTAL INCOME	3,285,998	4,099,253	3,730,490	3,780,717	3,831,717	3,701,797
EXPENSES						
0100-TOTAL SALARIES	1,591,905	1,826,303	1,815,265	1,837,019	1,859,428	1,882,177
0200-TOTAL BENEFITS	443,265	563,243	575,051	593,384	599,702	606,087
0300-TOTAL PURCH PROF. SER.	75,532	67,238	67,910	68,589	69,344	70,107
0400-TOTAL PURCH. PROP. SERV.	556,507	559,148	557,361	557,985	558,677	559,378
0430-REPAIRS AND MAINTENANCE	66,056	30,000	30,300	30,603	30,940	31,280
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	19,134	13,506	13,641	13,777	13,929	14,082
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-	-
0500-TOTAL OTHER PURCH. SERV.	-	13,103	13,234	13,366	13,513	13,662
0511-TO & FROM SCHOOL TRANSPORTATION	-	-	-	-	-	-
0513-CONTRACTED FIELD TRIPS	-	10,506	10,611	10,717	10,835	10,954
0520-TOTAL INSURANCE	3,001	7,200	7,272	7,345	7,426	7,507
0569-TUITION (Student Tuition)	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	12,637	2,500	2,525	2,550	2,578	2,607
0595-DISTRICT PURCHASED SERV.	-	-	-	-	-	-
0595-DISTRICT PURCHASED SERV.	-	-	-	-	-	-
0600-TOTAL SUPPLIES	149,446	115,619	116,775	117,943	119,240	120,552
0630-FOOD	-	3,000	3,030	3,060	3,094	3,128
0640-BOOKS AND PERIODICALS	78,638	78,638	79,424	80,219	81,101	81,993
0700-TOTAL PROPERTY	11,250	65,000	65,650	66,307	67,036	67,773
0710-LAND AND IMPROVEMENTS	-	10,000	10,100	10,201	10,313	10,427
0720-BUILDINGS	-	135,000	-	-	-	-
0722-NEW CONSTRUCTION	-	600,000	-	-	-	-
0730-EQUIPMENT	1,126	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	-	41,235	46,744	48,430	50,190	49,984
0810-DUES AND FEES	2,975	6,600	6,666	6,733	6,807	6,882
0830-INTEREST ON DEBT	-	19,210	18,633	18,074	17,532	17,006
0869-INDIRECT COSTS	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	-	111,771	112,268	112,827	113,369	113,895
TOTAL EXPENSES	3,407,157	4,446,686	3,722,008	3,770,370	3,808,180	3,844,510
TABOR RESERVE		10,978	(7,705)	5,057	5,282	(618)
TOTAL EXPENSES INCLUDING TABOR	3,407,157	4,457,664	3,714,302	3,775,427	3,813,462	3,843,891
NET INCOME	(121,159)	(358,411)	16,188	5,290	18,255	(142,094)
ENDING FUND BALANCES						
Tabor Reserve	112,000.00	122,978	115,272.14	120,328.88	125,610.61	124,992.16
Unrestricted Fund Balance	2,017,554	1,785,286	1,801,474	1,806,764	1,825,019	1,682,925
TOTAL ENDING FUND BALANCES	2,129,554	1,908,263	1,916,746	1,927,093	1,950,630	1,807,917
Assumptions:		Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase			1.00%	2.00%	2.00%	2.00%
Projection Revenue Expense Increase			1.00%	1.00%	1.10%	1.10%
Total Students Served		522	517	515	513	486

Account Codes	App. Budget 2010-2011	Revision 1 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Number of Brick & Mortar FTE		492	497	495	493	466
Number of On-Line FTE		-	-	-	-	-
Half Time Kindergarteners		48	24	24	24	24
Full Time Kindergartners		24	24	24	24	24
1st Grade		72	72	48	48	48
2nd Grade		50	72	72	48	48
3rd Grade		50	50	72	72	48
4th Grade		50	50	50	72	72
5th Grade		75	50	50	50	72
6th Grade		53	75	50	50	50
7th Grade		50	50	75	50	50
8th Grade		50	50	50	75	50
9th Grade		-	-	-	-	-
10th Grade		-	-	-	-	-
11th Grade		-	-	-	-	-
12th Grade		-	-	-	-	-
On-Line Pupils		-	-	-	-	-
PPR (Insert District Name Here)		6,211.97	6,274.09	6,399.57	6,527.56	6,658.11
On-Line PPR		5,800.00	5,858.00	5,975.16	6,094.66	6,216.56
Before and After Care Cost		200.00	200.00	200.00	200.00	200.00
Before and After Care # or participants		40	40	40	40	40
No. of Monhs of Before and After Care Program		10	10	10	10	10
Kindergarten Tuition		3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Average Student Fees		80.00	80.00	80.00	80.00	80.00
Student Accident Insurance		-	-	-	-	-
Mill Levy Amount		427.00	610.00	610.00	610.00	610.00
Employee Professional Insurance		-	-	-	-	-
Misc Revenues		55.00	55.00	55.00	55.00	55.00
Book and Material Fees		80.00	80.00	80.00	80.00	80.00
Capital Construction HB129		75.00	67.50	60.75	54.68	49.21
ECEA 3130		-	-	-	-	-
ELPA 3140		-	-	-	-	-
GT 3150		-	-	-	-	-
IDEA Part B 4027		-	-	-	-	-
Title I Amount		400.00	412.00	424.36	437.09	450.20
Title I ARRA Amount		-	-	-	-	-
Title I %		0.05	0.05	0.05	0.05	0.06
Title II-A		-	-	-	-	-
Title III		-	-	-	-	-
Title IV		-	-	-	-	-
Average Teacher Salary		42,588.69	43,866.35	44,305.01	44,748.06	45,195.54
Number of Teachers		27.40	28.40	28.40	28.40	28.40
Average Paraprofessional Salary		16,647.78	17,147.22	17,661.63	18,191.48	18,737.23
Number of Paraprofessionals		11.00	10.00	10.00	10.00	10.00
Total Number of Employees		45.40	46.40	46.40	46.40	46.40
Special Education Amount		96.00	98.88	101.85	104.90	108.05
District Overhead - 2300		-	-	-	-	-
District Overhead - 2800		-	-	-	-	-
Workman's Compensation		0.0069	0.0071	0.0073	0.0075	0.0077
Unemployment Insurance		0.0030	0.0031	0.0032	0.0033	0.0034
Supplies Total		175.00	180.25	185.66	191.23	196.96
Customer Bad Debt @ 10% of Tuition		0.10	0.10	0.10	0.10	0.10
Tabor Reserve Amount		0.03	0.03	0.03	0.03	0.03
Contingency Reserve of PPR		0.01	0.01	0.01	0.01	0.01