

**Challenge to Excellence Budget
Proposed 3.14.2011**

Account Codes	Program Codes	Fund 11 General Fund	Fund 22 State Capital Construction - 3113	TOTALS
BEGINNING FUND BALANCES				
Tabor Reserve		112,000		112,000
Unrestricted Fund Balance		2,138,713		2,138,713
TOTAL BEGINNING FUND BALANCES		2,250,713		2,250,713
INCOME				
1000-LOCAL REVENUE				
1310-TOTAL TUITION FROM INDIVIDUALS		140,400	-	140,400
1500-INTEREST ON INVESTMENTS				-
1600-FOOD PROGRAM STUDENT PAYMENTS				-
1700-TOTAL PUPIL ACTIVITIES		35,000	-	35,000
1740-TOTAL FEES		25,000	-	25,000
1852-TOTAL MILL LEVY FUNDING		209,982	-	209,982
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		4,140	-	4,140
1910-OTHER SOURCES RENT INCOME				-
1920-GRANT INCOME				-
1940-TOTAL TEXTBOOK FUNDS		30,000	-	30,000
1000-TOTAL LOCAL REVENUE		444,522	-	444,522
3000-TOTAL STATE REVENUE		-	36,882	36,882
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-
4020-FEDERAL REVENUE FROM FEDS				-
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-
5700-PPR		3,041,604		3,041,604
5700-PPR RESCISSION				-
TOTAL INCOME		3,486,126	36,882	3,523,008
EXPENSES				
0100-TOTAL SALARIES		1,737,415	-	1,737,415
0200-TOTAL BENEFITS		530,499	-	530,499
0300-TOTAL PURCH PROF. SER.		67,238	-	67,238
0400-TOTAL PURCH. PROP. SERV.		522,266	36,882	559,148
0430-REPAIRS AND MAINTENANCE	2600	30,000		30,000
0430-REPAIRS AND MAINTENANCE	4000			-
0442-EQUIPMENT RENTAL/LEASE	0018	13,506		13,506
0442-EQUIPMENT RENTAL/LEASE	2600	-		-
0500-TOTAL OTHER PURCH. SERV.		221,562	-	221,562
0511-TO & FROM SCHOOL TRANSPORTATION	2700			-
0513-CONTRACTED FIELD TRIPS	2700	10,506		10,506
0520-TOTAL INSURANCE		7,200	-	7,200
0569-TUITION (Student Tuition)	0010	-		-
0580-TRAVEL/REGISTRATION	2200	2,500		2,500
0595-DISTRICT PURCHASED SERV.	2300	-		-
0595-DISTRICT PURCHASED SERV.	2800	-		-
0600-TOTAL SUPPLIES		115,619	-	115,619
0630-FOOD	0010	3,000		3,000
0640-BOOKS AND PERIODICALS	0010	78,638		78,638
0710-LAND AND IMPROVEMENTS	4000	40,000		40,000

Account Codes	Program Codes	Fund 11 General Fund	Fund 22 State Capital Construction - 3113	TOTALS
0720-BUILDINGS	4000			-
0722-NEW CONSTRUCTION	4000			-
0730-EQUIPMENT	2600	-		-
0732-VEHICLES	2700			-
0735-NON-CAPITAL EQUIPMENT	0010			-
0735-NON-CAPITAL EQUIPMENT	2600			-
0800-TOTAL OTHER OBJECTS		40,887	-	40,887
0810-DUES AND FEES	2400	6,600		6,600
0830-INTEREST ON DEBT	4000			-
0869-INDIRECT COSTS	2300			-
0900-OTHER USES OF FUNDS	2400			-
0910-REDEMPTION OF PRINCIPAL	4000			-
TOTAL EXPENSES		3,492,436	36,882	3,529,318
TABOR RESERVE		(6,310)		(6,310)
TOTAL EXPENSES INCLUDING TABOR		3,486,126	36,882	3,523,008
NET INCOME		0	-	0
ENDING FUND BALANCES				
Tabor Reserve		105,690		105,690
Unrestricted Fund Balance		2,138,713		2,138,713
TOTAL ENDING FUND BALANCES		2,244,403	-	2,244,403

Assumptions:	Projected	Projected
Total Students Served	522.00	522.00
Number of Brick & Mortar FTE	491.76	491.76
Number of On-Line FTE	0.00	0.00
Half Time Kindergartners	48.00	48.00
Full Time Kindergartners	24.00	24.00
1st Grade	72.00	72.00
2nd Grade	50.00	50.00
3rd Grade	50.00	50.00
4th Grade	50.00	50.00
5th Grade	75.00	75.00
6th Grade	53.00	53.00
7th Grade	50.00	50.00
8th Grade	50.00	50.00
9th Grade	0.00	0.00
10th Grade	0.00	0.00
11th Grade	0.00	0.00
12th Grade	0.00	0.00
On-Line Pupils	0.00	0.00
PPR (Insert District Name Here)	6,185.14 at 7% reduction	6185.14
On-Line PPR	5,800.00	5800.00
Before and After Care Cost	200.00 Average per month	200.00
Before and After Care # or participants	40.00	40.00
No. of Monhs of Before and After Care Program	10.00	10.00
Kindergarten Tuition	3,600.00 per year	3600.00
Average Student Fees	80.00 Amount per student	80.00
Student Accident Insurance	0.00	0.00
Mill Levy Amount	427.00 per student	427.00
Employee Professional Insurance	0.00	0.00
Misc Revenues	55.00 per student	55.00

Account Codes	Program Codes	Fund 11	Fund 22 State	TOTALS
		General Fund	Capital Construction - 3113	
Book and Material Fees		80.00	per student	80.00
Capital Construction HB129		75.00	per student	75.00
ECEA 3130		0.00		0.00
ELPA 3140		0.00		0.00
GT 3150		0.00		0.00
IDEA Part B 4027		0.00		0.00
Title I Amount		400.00		400.00
Title I ARRA Amount		0.00		0.00
Title I %		0.05		0.05
Title II-A		0.00		0.00
Title III		0.00		0.00
Title IV		0.00		0.00
Average Teacher Salary		42,588.69		42588.69
Number of Teachers		27.40		27.40
Average Paraprofessional Salary		16,647.78		16647.78
Number of Paraprofessionals		11.00		11.00
Total Number of Employees		45.40		45.40
Special Education Amount		96.00		96.00
District Overhead - 2300		0.00		0.00
District Overhead - 2800		0.00		0.00
Workman's Compensation		0.00687		0.01
Unemployment Insurance		0.003		0.00
Supplies Total		175.00	per student	175.00
Customer Bad Debt @ 10% of Tuition		0.10		0.10
Tabor Reserve Amount		0.03		0.03
Contingency Reserve of PPR		0.01		0.01

**Challenge to Excellence Budget
Five Year Projections**

Account Codes	Proposed 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
BEGINNING FUND BALANCES	-				
Tabor Reserve	112,000	105,690	114,870	120,433	126,268
Unrestricted Fund Balance	2,138,713	2,138,713	2,207,885	2,291,423	2,385,832
TOTAL BEGINNING FUND BALANCES	2,250,713	2,244,403	2,322,755	2,411,855	2,512,099
INCOME					
1000-LOCAL REVENUE					
1310-TOTAL TUITION FROM INDIVIDUALS	140,400	166,400	166,400	166,400	166,400
1500-INTEREST ON INVESTMENTS	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	35,000	35,350	35,704	36,061	36,421
1740-TOTAL FEES	25,000	25,250	25,503	25,758	26,015
1852-TOTAL MILL LEVY FUNDING	209,982	315,370	318,524	321,709	324,926
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	4,140	4,181	4,223	4,265	4,308
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-
1920-GRANT INCOME	-	-	-	-	-
1940-TOTAL TEXTBOOK FUNDS	30,000	30,300	30,603	30,909	31,218
1000-TOTAL LOCAL REVENUE	444,522	576,851	580,956	585,101	589,288
3000-TOTAL STATE REVENUE	36,882	36,882	36,882	36,882	36,882
4000-TOTAL FEDERAL REVENUE FROM CDE	-	-	-	-	-
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	-	-
5700-PPR	3,041,604	3,103,755	3,166,141	3,229,780	3,294,699
5700-PPR RESCISSION	-	-	-	-	-
TOTAL INCOME	3,523,008	3,717,489	3,783,979	3,851,764	3,920,869
EXPENSES					
0100-TOTAL SALARIES	1,737,415	1,811,195	1,838,363	1,865,938	1,893,927
0200-TOTAL BENEFITS	530,499	551,745	560,021	568,422	576,948
0300-TOTAL PURCH PROF. SER.	67,238	67,910	68,929	69,963	71,012
0400-TOTAL PURCH. PROP. SERV.	559,148	561,603	570,027	578,578	587,256
0430-REPAIRS AND MAINTENANCE	30,000	30,300	30,755	31,216	31,684
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	13,506	13,641	13,846	14,053	14,264
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-
0500-TOTAL OTHER PURCH. SERV.	221,562	223,778	227,134	230,541	233,999
0511-TO & FROM SCHOOL TRANSPORTATION	-	-	-	-	-
0513-CONTRACTED FIELD TRIPS	10,506	10,611	10,770	10,932	11,096
0520-TOTAL INSURANCE	7,200	7,272	7,381	7,492	7,604
0569-TUITION (Student Tuition)	-	-	-	-	-
0580-TRAVEL/REGISTRATION	2,500	2,525	2,563	2,601	2,640
0595-DISTRICT PURCHASED SERV.	-	-	-	-	-
0595-DISTRICT PURCHASED SERV.	-	-	-	-	-
0600-TOTAL SUPPLIES	115,619	116,775	118,527	120,305	122,109
0630-FOOD	3,000	3,030	3,075	3,122	3,168
0640-BOOKS AND PERIODICALS	78,638	79,424	80,616	81,825	83,052
0700-TOTAL PROPERTY	65,000	65,650	66,635	67,634	68,649
0710-LAND AND IMPROVEMENTS	40,000	40,400	41,006	41,621	42,245
0720-BUILDINGS	-	-	-	-	-
0722-NEW CONSTRUCTION	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	40,887	46,610	48,464	50,409	52,450
0810-DUES AND FEES	6,600	6,666	6,766	6,867	6,970
0830-INTEREST ON DEBT	-	-	-	-	-
0869-INDIRECT COSTS	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	-	-	-	-	-
TOTAL EXPENSES	3,529,318	3,639,136	3,694,878	3,751,520	3,809,077
TABOR RESERVE	(6,310)	9,180	5,562	5,835	6,121
TOTAL EXPENSES INCLUDING TABOR	3,523,008	3,648,317	3,700,441	3,757,355	3,815,198
NET INCOME	0	69,172	83,538	94,409	105,671
ENDING FUND BALANCES					

Account Codes	Proposed 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Tabor Reserve	105,690	114,870.40	120,432.69	126,267.78	132,389.18
Unrestricted Fund Balance	2,138,713	2,207,885	2,291,423	2,385,832	2,491,503
TOTAL ENDING FUND BALANCES	2,244,403	2,322,755	2,411,855	2,512,099	2,623,892
Assumptions:	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		1.00%	1.00%	1.00%	1.00%
Projection Revenue Expense Increase		1.00%	1.50%	1.50%	1.50%
Total Students Served	522	517	522	527	533
Number of Brick & Mortar FTE	492	497	502	507	512
Number of On-Line FTE	-	-	-	-	-
Half Time Kindergarteners	48	24	24	48	24
Full Time Kindergartners	24	24	24	24	24
1st Grade	72	72	48	48	72
2nd Grade	50	72	72	48	48
3rd Grade	50	50	72	72	48
4th Grade	50	50	50	72	72
5th Grade	75	50	50	50	72
6th Grade	53	75	50	50	50
7th Grade	50	50	75	50	50
8th Grade	50	50	50	75	50
9th Grade	-	-	-	-	-
10th Grade	-	-	-	-	-
11th Grade	-	-	-	-	-
12th Grade	-	-	-	-	-
On-Line Pupils	-	-	-	-	-
PPR (Insert District Name Here)	6,185.14	6,246.99	6,309.46	6,372.56	6,436.28
On-Line PPR	5,800.00	5,858.00	5,916.58	5,975.75	6,035.50
Before and After Care Cost	200.00	200.00	200.00	200.00	200.00
Before and After Care # or participants	40	40	40	40	40
No. of Monhs of Before and After Care Program	10	10	10	10	10
Kindergarten Tuition	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Average Student Fees	80.00	80.00	80.00	80.00	80.00
Student Accident Insurance	-	-	-	-	-
Mill Levy Amount	427.00	610.00	610.00	610.00	610.00
Employee Professional Insurance	-	-	-	-	-
Misc Revenues	55.00	55.00	55.00	55.00	55.00
Book and Material Fees	80.00	80.00	80.00	80.00	80.00
Capital Construction HB129	75.00	67.50	60.75	54.68	49.21
ECEA 3130	-	-	-	-	-
ELPA 3140	-	-	-	-	-
GT 3150	-	-	-	-	-
IDEA Part B 4027	-	-	-	-	-
Title I Amount	400.00	412.00	424.36	437.09	450.20
Title I ARRA Amount	-	-	-	-	-
Title I %	0.05	0.05	0.05	0.05	0.06
Title II-A	-	-	-	-	-
Title III	-	-	-	-	-
Title IV	-	-	-	-	-
Average Teacher Salary	42,588.69	43,866.35	45,182.34	46,537.81	47,933.94
Number of Teachers	27.40	28.40	29.40	30.40	31.40
Average Paraprofessional Salary	16,647.78	17,147.22	17,661.63	18,191.48	18,737.23
Number of Paraprofessionals	11.00	10.00	10.00	10.00	10.00
Total Number of Employees	45.40	46.40	47.40	48.40	49.40
Special Education Amount	96.00	98.88	101.85	104.90	108.05
District Overhead - 2300	-	-	-	-	-
District Overhead - 2800	-	-	-	-	-
Workman's Compensation	0.0069	0.0071	0.0073	0.0075	0.0077
Unemployment Insurance	0.0030	0.0031	0.0032	0.0033	0.0034
Supplies Total	175.00	180.25	185.66	191.23	196.96
Customer Bad Debt @ 10% of Tuition	0.10	0.10	0.10	0.10	0.10
Tabor Reserve Amount	0.03	0.03	0.03	0.03	0.03
Contingency Reserve of PPR	0.01	0.01	0.01	0.01	0.01